

<b>Committee(s):</b> Ordinary Council	<b>Date:</b> 27 July 2022
<b>Subject:</b> Appointment of Director to SAIL	<b>Wards Affected:</b>
<b>Report of:</b> Jonathan Stephenson – Chief Executive	<b>Public</b>
<b>Report Author/s:</b> Name: Amanda Julian Corporate Director (Law & Governance) Telephone:01277 312500 E-mail: amanda.julian@brentwood.gov.uk	<b>For :</b> Decision

### Summary

The Council incorporated a wholly owned Company Seven Arches Investment Limited (SAIL) in 2019 and appointed two officers as Directors.

Due to the forthcoming resignation of one Director the appointment of a replacement will need to be ratified by the shareholders as set out in the shareholders agreement.

### Recommendation(s)

**Members are asked to:**

- R1. To agree to the appointment of the Director of Policy and Delivery, Greg Campbell, as a Director of Seven Arches Investment Limited from 1<sup>st</sup> August 2022.**
- R2. Remove Phoebe Barnes as Director of Seven Arches Investment Limited following receipt of her resignation.**

### Main Report

#### **Introduction and Background**

Seven Arches Investment Limited

1. As a result of reviewing resources and future asset projects the Chief Executive has agreed with the SAIL Board that the Council's Corporate Manager – Finance, Phoebe Barnes, is seconded to SAIL for a period of 2 years. The

terms of the secondment will include a proportion of the Officers time supporting and providing advice to the Council on financial matters.

2. In order for the secondment to take place the Council's Corporate Manager – Finance who is also currently a Director of SAIL will need to resign and another Officer appointed to be a Director of SAIL as set out in the recommendations in this report.
3. Steve Summers will continue with his role as Director of SAIL.

## **Issue, Options and Analysis of Options**

If the new appointment is not made the Council will be non-compliant with the shareholders agreement and governance agreed when the company was set up.

## **Reasons for Recommendation**

To comply with the provisions of the shareholders agreement between SAIL and the Council.

## **Consultation**

None required

## **References to Corporate Plan**

To deliver an effective and efficient council to ensure transparency in decision making.

## **Implications**

### **Financial Implications**

**Name/Title: Jacqueline Van Mellaerts, Corporate Director (Finance & Resources) and Section 151 Officer**

**Tel/Email: 01277 312500/jacqueline.vanmellaerts@brentwood.gov.uk**

There are no direct financial implications arising from this report.

### **Legal Implications**

**Name & Title: Amanda Julian, Corporate Director (Law & Governance) and Monitoring Officer**

**Tel & Email: 01277 312500/amanda.julian@brentwood.gov.uk**

The Council has followed the statutory and governance to ensure that the resignation and nomination of the new Director follow these therefore mitigate any challenge to the decisions being made.

## **Economic Implications**

**Name/Title: Phil Drane, Corporate Director (Planning and Economy)**

**Tel/Email: 01277 312500/philip.drane@brentwood.gov.uk**

Appointing the Directors has no direct implications for economic development of the Borough.

**Equality and Diversity Implications**

**Name/Title: Kim Anderson, Corporate Manager (Communities, Leisure & Health)**

**Tel/Email: 01277 312500/kim.anderson@brentwood.gov.uk**

The Council in making decisions has due regard to the Public Sector Equality Duty in s149 Equality Act 2010.

**Other Implications** (where significant) – i.e. Health and Safety, Asset Management, Risk Management, Section 17 – Crime & Disorder, Sustainability, ICT.

None

**Background Papers**

None